

Press release



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Sun'R and Eiffage finalized their tie-up

Through its subsidiary Eiffage Concessions, Eiffage has acquired an equity stake of almost 75% in Sun'R Group. Sun'R founder Antoine Nogier and the management team stay as shareholders and will continue to run the company businesses. Convinced of the many synergies offered by joining Eiffage, Sun'R intends to step up its growth and solidify its position as a cutting-edge renewable energy player.

As a mission-led company, Sun'R seeks to step up the agricultural and energy transitions to meet the challenges of global warming.

The Group has three business units:

- the development and generation of photovoltaic electricity, with a portfolio of more than 100 MWp in operation and another 300 MWp under development, led by Sun'R in France and Sun'R International outside France;
- dynamic agrivoltaics, through Sun'Agri, a pioneer and leader in this field. It designs and implements smart solutions and infrastructure for agriculture, with 220 hectares protected or at the study stage, equivalent to a power rating of around 150 MWp;
- the local, transparent and traceable supply of green electricity by Volterres, which will deliver 600 GWh in 2022 to 10,000 business locations thanks to its network of over 40 partner renewable energy power plants.

The purpose of the merger with Eiffage is to allow Sun'R Group to create new business synergies and strengthen its capacity for developing smart infrastructure and solutions in response to environmental challenges. The expertise of Sun'R and their 120 employees offers indeed strong opportunities for synergies in France and Europe with all of the Group's business lines - concessions, energy systems, civil and road engineering, building and metal. Sun'R will also contribute towards the Group's ecological transition and sustainable innovation goals.

"This business combination is a great opportunity for Sun'R Group to change scale while maintaining our flexibility and the distinctive positioning of our three business lines. Besides the huge potential for industrial and commercial synergies, the inspiration for this alliance stems from a meeting with Eiffage's managers and the sharing of corporate culture and values that are compatible with our purpose." **Antoine Nogier, CEO and founder of Sun'R Group.**

"Through this acquisition, Eiffage Concessions wishes to leverage the expertise of Sun'R's management and the innovation culture of its teams in order to step up its development in renewable energies and continue to innovate in response to the transition challenges of all regions and countries." **Cécile Cambier, Director of Eiffage Concessions.**

About Sun'R Group:

Founded in 2007, Sun'R Group, a long-standing player in France's photovoltaic industry, has set itself the goal of developing and deploying smart infrastructures and solutions that respond to the challenges of the climate and environmental emergency while furthering the transition towards a sustainable world powered by renewable energies.

Through its three subsidiaries, Sun'Agri (pioneer and leading supplier of dynamic agrivoltaics solutions), Sun'R Power (developer and producer of solar energy) and Volterres (local and green electricity supplier), the Group is deeply involved in the energy, ecological, and agricultural transitions.

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